## HARBOUR REVENUE ACCOUNTS 2020/21 - BUDGET MONITORING

## **TOR BAY HARBOUR AUTHORITY**

Expenditure	2020/21 Original Budget £ ,000	2020/21 Current Budget £ ,000	2020/21 Projected Outturn £ ,000	Notes
Harbour Employee Costs	651	651	651	
Premises Costs:-				
Repairs and Maintenance Energy & Water	322 184	322 184	304 228	1 2
Cleaning & Waste	104	104	107	-
Other Premises & Insurance costs	115	115	115	
Operational Costs:- Security Services including CCTV Professional Services Equipment and V&P Other Services General & administration expenses Internal Support Services	141 59 45 107 83 185	141 59 45 107 83 185	141 59 45 110 63 239	3 4
User Charges Concessions	14	14	14	
Capital Charges	537	537	539	
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund	802	802	802	
	3,377	3,377	3,442	

RE	SE	R۱	Æ	Fl	JN	
----	----	----	---	----	----	--

Opening Balance as at 1st April

Interest Receivable (estimated)
Net Surplus / (Deficit) from Revenue Account
Contribution to Revenue
Capital Funding

Expected Closing Balance as at 31st March

380	ı
6 (167) 0 (165)	
54	

11

	2020/21 Original Budget £ ,000	2020/21 Current Budget £ ,000	2020/21 Projected Outturn £ ,000	Notes
Expenditure brought forward	3,377	3,377	3,442	
Income				
Rents and Rights :- Property and Other Rents/Rights Marina Rental	607 453	607 453	563 453	5
Operating Income :- Harbour Dues Visitor and Slipway Mooring fees Pontoon Berths Fish Toll Income Recharged Services Harbour Facilities charges Licences & Contractor passes	154 65 206 598 982 135 82 29	79 65 281 598 982 135 82 29	58 56 256 591 900 153 66 35	6 6 6 6 7 8 6
Reserved Car Parking Miscellaneous & Administration charges	38 28	38 28	30 39	6
Covid-19 income grant	0	0	125	9
	3,377	3,377	3,325	
Operating Surplus /(Deficit)	0	0	(117)	
Gain share contribution to General Fund Gain share Contribution to Harbour Reserve Shortfall in Council contribution	0 0 0	0 0 0	0 0 (50)	10
Net Surplus /(Deficit)			(167)	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2020/21 is £675k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

## HARBOUR REVENUE ACCOUNTS 2020/21 - BUDGET MONITORING

## **NOTES**

- 1 A number of outer moorings have been removed at Brixham due to falling demand. Maintenance costs will reduce accordingly.
- 2 The budget for electricity charges has been re-based in line with previous year actuals.
- 3 Expenditure moratorium savings are targeted over a number of headings.
- 4 Charges for corporate and governance services have been discounted in previous years but are being applied in full from 2020/21
- There has been no take up of boat booking kiosk sites at Torquay Harbour for the current year tender with a resulting loss of income of £35k. The rent for Harbour Light at Paignton is reduced for the first year under the terms of the lease.
- A shortfall is anticipated over a number of income headings following the impact of Covid-19. An allocation of government grant funding to be received by the Council is estimated at note 9.
- 7 Fishing and market operations were shut down during the lockdown period. Fish toll levels may remain volatile subject to continuing Covid-19 developments and the final european trade agreement.
- 8 Further recharges for electricity usage are expected although implementation may be delayed until new systems are fully in place.
- 9 As part of it's Covid-19 financial assistance package the government is making grants to local authorities in respect of lost income from sales fees and charges. The allocation of the estimated grant is based on an initial submission and is subject to change when the terms of the grant are finalised.
- The financial performance is unlikely to generate sufficient surplus for a gain share contribution to the General Fund. However, the General Fund budget for 2019/20 approved by full Council included an additional £50k to the base Harbour Account contribution which will be required. The balance of this contribution is shown seperately and will impact the Harbour Reserve.
- 11 Residual funding of approved capital schemes Brixham water metering (£38k), Brixham Northern Arm viability costs (£34k), Health & Safety works (£93k).

  The proposed dredging at Brixham Harbour (estimated £150k) has been put on hold until the projected level of the Reserve can be increased.